

TRANSPORTATION BENEFITS

Commuter/Mass Transit Benefits

Parking Reimbursement Benefits

Add Value to Your Benefits Program

The Transportation Equity Act for the 21st Century (Internal Revenue Code Section 132 and TEA-21) allows employers to offer employees the opportunity to use pre-tax dollars to pay for qualified work-related commuting and parking expenses. When employers offer transportation benefits they enhance their employee benefits package with tax-savings and convenience, which attracts and retains motivated employees.

Commuter/Mass Transit Benefits

Employees may purchase commuter passes or tickets online with pre-tax dollars for eligible commuter expenses, to include public transportation, vanpools, and commuter highway vehicles.

Parking Reimbursement Benefits

Employees may purchase parking passes online with pre-tax dollars or pay out-of-pocket and request a reimbursement from Acclaim Benefits for eligible parking expenses, which include parking at or near their place of employment, or at a location from which the employee commutes to work.

Acclaim Benefits has administered transportation benefits since 1999. In partnership with WiredCommute, Acclaim Benefits works with you to ensure accurate administration and compliance while receiving customization and personalized care.

Employer Advantage

Your employees' commuting expenses are exempt from federal payroll taxes, so you save **7.65%** (FICA) on every dollar that your employees put aside to pay for their commuting costs. The commuter program is simple to implement and administer:

- no special reporting
- no annual elections
- no Form 5500
- no discrimination testing requirement

Higher Participation

It's not a successful program if you don't have strong employee participation. Offering the commuter benefit program results in higher employee participation over traditional reimbursement plans.

Employee Advantage

Your employees may save up to 40% on their commuting and parking costs by using pre-tax dollars - **a significant tax savings** (income and Social Security taxes).

In addition, employees benefit from the convenience of online enrollment, home delivery of the commuting passes or tickets, and the flexibility of monthly participation. No more waiting in line to buy tickets!

- We offer over 100,000 different types of tickets and passes required by transit providers.
- Employees can set up a recurring order for automatic processing every month and receive reminders of upcoming orders.
- Eligible expenses include: public transportation, vanpools, and parking.

Comprehensive Services

Acclaim Benefits is committed to developing innovative products and services to meet the evolving demands of employee benefits administration and supplying employers with flexible outsourcing solutions for a successful benefits program.

Our comprehensive package of recordkeeping and administration services include:

- Plan document and summary plan description
- Employee education
- Claims/check processing
- Acclaim Academy compliance seminars
- Dedicated service team

Service Features

- Online enrollment and pre-tax purchases
- Set-up recurring monthly purchases
- Tickets and passes are mailed directly to participants
- Online claims submission (parking reimbursement)
- 24-hour claims processing (parking reimbursement)
- Direct deposit (parking reimbursement)
- *We Contact You:* participant e-mail notification (when claims are paid)
- 24/7 online account access
- Toll-free call center and customer service e-mail
- Secure employer portals